

October 2010 Priorities in Funding Yields Over \$1.48 Billion – Coming December 15, 2010!

We received information today from our colleagues at CASH the School Facility Program will receive \$1.483 billion from recent sale of State bonds. These funds are earmarked for districts that participated in the most recent Priorities in Funding Round.

It appears the October 2010 Priorities in Funding round was as popular as the round earlier this year. OPSC reports it received requests for nearly 600 projects in 168 districts totaling over \$1.9 billion. The OPSC will present the requests to participate in this round at the State Allocation Board meeting December 15, 2010.

Any projects receiving apportionments will have 90 days (until March 15, 2011) to submit a Fund Release Authorization (SAB Form 50-05). Funding for this round will include any funds available for the School Facility Program by December 10, 2010.

OPSC also reports additional State General Obligation bond sales are underway. They are hoping those funds will make additional funds available to SFP projects.

Stay tuned for more information! As soon as a list of districts to receive these bond funds becomes available we will notify the winning districts as well as everyone else that participated!